

Berthoud Fire Protection District Pension Board Meeting Minutes

Date: Tuesday, February 16, 2021

Location: 248 Welch Avenue, Berthoud CO

Time: 6:00 p.m.

Meeting Organizer: Jill Wilson (970) 532 – 2264

Agenda Items

Call to Order / Roll Call: At 6:07 p.m. President Paul Rimsky called the meeting to order and took roll call. Those in attendance were: President Paul Rimsky and Trustees John Hawley, Mike Cook, Dan Hershman, Eric Ryplewski, and Dave Shipley. Trustee Gary Maggi was absent.

Others in Attendance: Operations Chief Rob Stumpf, Battalion Chief Kuiken PIO May Soricelli, and Chief of Staff Jill Wilson

Pledge of Allegiance

Review of the Agenda: The agenda was reviewed and approved with the addition of information on a pension request. Motion by Trustee Mike Cook, seconded by Trustee Dan Hershman. The motion carried.

Consent Calendar

Approval of the November 2020 Pension Board Minutes

Motion by Trustee Mike Cook to approve the minutes, seconded by Trustee John Hawley. The motion carried.

Old Business

None

New Business

Election/Re-Appointment of Trustee to Pension Board of Retired Volunteers: President Paul Rimsky noted that the position currently held by John Hawley was up for re-election. Mr. Hawley noted his interest in keeping his position on the Board. Mr. Rimsky asked for

nominations. Mr. Jerry Ward nominated John Hawley to serve as Trustee for two more years, seconded by John Beck. Motion by Trustee Mike Cook to close the nominations, seconded by Trustee Dave Shipley. The motion carried, and Mr. Hawley was reappointed as a Trustee for a two-year term.

James McCoy Application for Retirement: Ms. Wilson noted that John McCoy was applying for retirement. He had five years with the District and the remainder with North Fork. He was currently career with West Metro Fire and planned to remain there for now. He would draw \$100.00 a month. She noted that records verification would need to be completed. Chief Charles did confirm that Mr. McCoy did have five years with the District when he left. Motion by Trustee Dan Hershman to accept the request for retirement pending records verification, seconded by Trustee Mike Cook.

4th Quarter FPPA Financial Report: President Paul Rimsky noted that he had not seen a financial report; however, matching funds for 2020 were received, which arrived in 2021.

2021 Pension Plan Actuarial Valuation Report: President Paul Rimsky stated that the report had been updated as far as members or active members eligible to receive funds. Mr. Keller had turned in his paperwork. In 2021, a full actuarial study would be completed. Mr. Rimsky proposed that FPPA complete an analysis on the current status. Chief Charles noted his confidence that the bonus program put in place would be able to continue.

Trustee Eric Rypkowski asked if it would cost extra to have the other options analyzed. Trustee Mike Cook noted that it did come out of the pension funds, and to find funds available was the most cost effective for the District.

Trustee Dan Hershman stated that the additional amount in that plan and with the state matching funds, it was a win-win situation if the District could continue to supplement what was needed into the plan. Chief Charles stated that the District would be making a 20-year commitment if we stopped moving funds from the general fund. President Paul Rimsky explained that if the District did not submit anything then FPPA would analyze our current plan.

With that, it was decided that nothing needed to be submitted. Motion from Trustee Dan Hershman to not respond to FPPA in order to have the current plan studied, seconded by Trustee Mike Cook.

Public Comments –

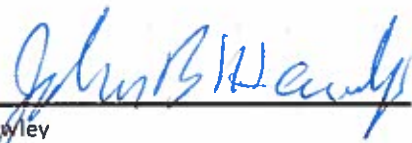
Jerry Ward stated that he agreed with the decision not to submit. He appreciated the general fund support and the bonus being added in there as he felt it was very innovative.

John Beck agreed with Jerry Ward

Motion to Adjourn: A motion to adjourn was requested by President Paul Rimsky at 6:27 p.m. Trustee Michael Cook made the motion and Trustee Dave Shipley seconded the motion. The motion carried.

Signature Page

X 
Paul Rimsky
President

X 
John Hawley
Trustee

X 
Dan Hershman
Trustee

X 
Mike Cook
Trustee

X 
Eric Ryplewski
Trustee

X 
Dave Shipley
Trustee